MARSH

CERTIFICATE OF INSURANCE

CERTIFICATE NUMBER
ATL-000728977-01

PRODUCER
MARSH
1000 RIDGEWAY LOOP ROAD
MEMPHIS, TN 38120

525513-4--

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIN.

INSURED
FedEx Freight East, Inc.
P. O. Box 840
2200 Forward Drive
Harrison, AR 72601-0840

COMPANIES AFFORDING COVERAGE

COMPANY A UNITED STATES FID & GUARANTY

COMPANY B FIDELITY AND GUAR INS UNDRS

COMPANY C Discover Specialty Company

COMPANY D CONTINENTAL CASUALTY CO

COVERAGES This certificate supersedes and replaces any previously issued certificate for the policy period noted below. 1

THIS IS TO CERTIFY THAT POLICIES OF INSURANCE DESCRIBED HEREIN HAVE BEEN ISSUED TO THE INSURED NAMED HEREIN FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THE CERTIFICATE MAY BE ISSUED OR MAY PERTAIN. THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, CONDITIONS AND EXCLUSIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS		
A	GENERAL LIABILITY [X] COMMERCIAL GENERAL LIABILITY [ ] CLAIMS MADE [X] OCCUR [ ] OWNER'S & CONTRACTOR'S PROT	D004L00030	10/01/02	10/01/03	GENERAL AGGREGATE	$	2,000,000
					PRODUCTS - COMP/OP AGG	$	2,000,000
					PERSONAL & ADV INJURY	$	1,000,000
					EACH OCCURRENCE	$	1,000,000
					FIRE DAMAGE (Any one fire)	$	1,000,000
					MED EXP (Any one person)	$	10,000
A	AUTOMOBILE LIABILITY [X] ANY AUTO [ ] ALL OWNED AUTOS [ ] SCHEDULED AUTOS [ ] HIRED AUTOS [ ] NON-OWNED AUTOS	D004A00079	10/01/02	10/01/03	COMBINED SINGLE LIMIT	$	5,000,000
					BODILY INJURY (Per person)	$	
					BODILY INJURY (Per accident)	$	
					PROPERTY DAMAGE	$	
	GARAGE LIABILITY [ ] ANY AUTO				AUTO ONLY - EA ACCIDENT	$	
					OTHER THAN AUTO ONLY:		
					EACH ACCIDENT	$	
					AGGREGATE	$	
D	EXCESS LIABILITY [ ] UMBRELLA FORM [ ] OTHER THAN UMBRELLA FORM	RDX247845182	10/01/02	10/01/03	EACH OCCURRENCE	$	5,000,000
					AGGREGATE	$	5,000,000
						$	
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY	D004W00109/Ded WC	10/01/02	10/01/03	[X] WC STATUTORY LIMITS [ ] OTHER		
					EL EACH ACCIDENT	$	1,000,000
A	THE PROPRIETOR/ PARTNERS/EXECUTIVE OFFICERS ARE: [ ] INCL [ ] EXCL	D004X00018/Excess WC	10/01/02	10/01/03	EL DISEASE-POLICY LIMIT	$	1,000,000
					EL DISEASE-EACH EMPLOYEE	$	1,000,000
C	OTHER Motor Truck Cargo	D004M00003	10/01/02	10/01/03	Motor Truck Cargo		5,000,000

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS

** FOR INFORMATION ONLY **

CERTIFICATE HOLDER

** FOR INFORMATION ONLY **

CANCELLATION

SHOULD ANY OF THE POLICIES DESCRIBED HEREIN BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE INSURER AFFORDING COVERAGE WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED HEREIN, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER AFFORDING COVERAGE, ITS AGENTS OR REPRESENTATIVES, OR THE ISSUER OF THIS CERTIFICATE.

MARSH USA INC.
BY: William J. Lammel

MM1(3/02) VALID AS OF: 09/30/02